

SOUTH ASIAN ENTERPRISES LTD

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CIN NO.: L91990UP1990PLC011753



March 29, 2025

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 526477

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Sale of Subsidiary of the Company.

Dear Sir/Madam,

Further to our letter dated March 28, 2025, w.r.t Share Purchase Agreement entered into by the Company, this is to inform that the transaction of sale of entire holding of 7,359 equity shares of Rs. 10/- each of 'Chai Thela Private Limited' ('CTPL'), a subsidiary Company had been completed on 28th March 2025. Accordingly, CTPL has ceased to be Subsidiary of the Company post transfer of entire stake in said subsidiary, on 28/03/2025.

The required details under SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure A.

Kindly take the same on record.

Thanking you,
for South Asian Enterprises Limited

Tej Bhan Gupta
Managing Director
DIN: 00106181

Encl.: As above



Annexure – I

Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity.

S. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Contribution in Consolidated Turnover (in lakhs) as on 31st March 2024: Percentage (%): 89.18% Amount: 461.19 Contribution in Consolidated Net worth (in lakhs) as on 31 st March 2024: Percentage (%): (101.39%) Amount: (602.52)
2	Date on which the agreement for sale has been entered into;	27 th March, 2025.
3	The expected date of completion of sale/disposal;	Completed on 28 th March 2025.
4	Consideration received from such sale/disposal;	Rs. 73,590 (Rupees Seventy Three Thousand Five Hundred and Ninety)
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Name of the buyer: 1. Mr. Ravender s/o Mr. Raj Kumar, Occupation: Business 2. Mrs. Bharti W/o Mr. Himmat Singh, Occupation: Business None of the buyers belong to the promoter/ promoter group/group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction is not a related party transaction and the said transaction is being entered at arm's length.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	The sale, lease or disposal of the undertaking is outside Scheme of Arrangement. Therefore, compliance under regulation 37A of 'listing regulations' is not applicable in this transaction.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	Not applicable

